erstwhile SDFC, a Receiver was appointed in August 1987 by the Shipping Credit and Investment Company of India Limited, as designated person in exercise of the powers under Chapter-Ill of the SDFC (Abolition) Act. The Board of Directors of Scindia was also reconstituted. Whilst Government has continued to assist the company to meet its urgent payments by providing loans certain private companies have been expressing interest in taking over the company.

(b) The Shipping Credit and Investment Company of India has reported that the management of Scndia's decided On 8-4-80 to declare a lock out with effect from 25-4-1988 in view of the agitation launched by the shore staff of the company. According to the SCICI the requisite period of notice was given before declaration of lock-out.

Violation of Section 269 SS of tbe Income Tax Act

1534. SHRI B. SATYANARAYAN REDDY; SHRI PARVATHANENI UPENDRA:

Will the Minister of FINANCE be pleased to state;

(a) what is the number of cases where prosecution, have been launched by the Income Tax Department, Statewise|year-wise for the financial years 1984--85 to 1987-88, for accepting loans of Rs. 10,000 and above by cash in contravention of Section 269 SS of the Incom Tax Act; and

(b) what is the number of cases which, have resulted in conviction or acquittal and also the number of cases pending in the courts as on 31st March 1988?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA); (a).The information is given below;

Financial Year	State	Number of cases of prosecution for contravention of Section 269 SS.
1984-85	Tamil Nadu	3
1985-86	Nil	Nil
1986-87	Delhi .	1
	Haryana	1
	Gujarat	2
	Punjab . West Bengal	2 1
	U.P.	3
	Kerala	2
-	M.P. . Rajasthan	4 -2
1987-88	M.P. .	6 1
	U.P.	1
	Gujarat	
	Orissa	*1*
	Kerala	4

(b) All the oases mentioned above were | pending in the court$_s$ a$_s$ on 31-3-1988.